

# Corporate Governance Report

The aim of good corporate governance is to ensure that Ambea is governed and managed as sustainably, responsibly and efficiently as possible. The overarching objective is to maintain the trust of our care receivers, employees, customers, owners and other stakeholders.

## Principles of corporate governance

As a Swedish public limited company listed on Nasdaq Stockholm, Ambea follows several regulatory frameworks. Important external governance instruments are the Swedish Companies Act, Swedish Annual Accounts Act, Nasdaq’s Rule Book for Issuers and the Swedish Corporate Governance Code (the “Code”). Ambea applies the Comply-or-Explain approach of the Code, and has no deviations to explain for 2025.

Ambea also applies internal governing documents. These include the Articles of Association, the Board’s terms of reference, instructions for the CEO and Board committees, governing documents for financial reporting and risk management, overarching policies and the company’s financial manual. Corporate governance in Ambea includes various corporate bodies and functions, each with their own specific area of influence and responsibility, which are presented below.

### 1. Shareholders

Ambea is a Swedish public limited liability company, listed on Nasdaq Stockholm since 31 March 2017. On 31 December 2025, the company had 8,216 shareholders.

The largest owner was Första AP-fonden, which held 6 per cent of the shares. More information about the Ambea share and Ambea’s shareholders is available on page 45 of this Annual Report and at [ambea.com](http://ambea.com).

### 2. General Meeting

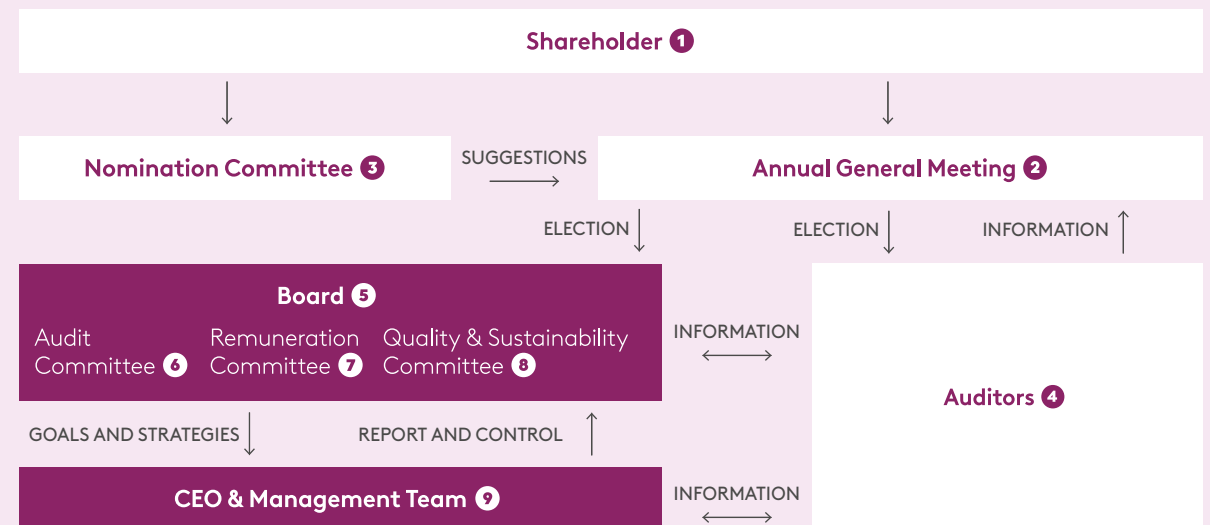
The General Meeting is Ambea’s highest decision-making body, where all shareholders can exercise their influence over the company in proportion to their shareholding. The ordinary General Meeting is the Annual General Meeting (AGM) and shall be held within six months of the end of the financial year. At the AGM, the shareholders resolve on key matters, including adoption of the income statement and balance sheet, dividends, the composition of the Board, discharge from liability for Board members and the CEO, election of auditors and remuneration principles for senior executives, Board members and auditors. The AGM may also authorise the Board to make decisions regarding a new share issue or acquisitions of own shares. The AGM may also decide to adopt a new Articles of Association.

#### 2025 Annual General Meeting

The AGM was held on 14 May 2025, at Ambea’s head office, Röntgenvägen 3D, in Solna, Sweden, and adopted the following resolutions:

- A dividend to shareholders of SEK 2.20 per share.
- Discharge from liability for Board members and the CEO.
- Re-election of Yrjö Närhinen as Chair.
- Election of Erik Malmberg and Roger Hagborg as new members of the Board.
- Authorisation of the Board to make decisions regarding

## Corporate governance structure



a buyback of own shares corresponding to a maximum of 10 per cent of all shares in the company.

Authorisation of the Board to make decisions regarding a new issue of shares corresponding to a maximum dilution of 10 per cent of the number of shares outstanding on the date of the AGM.

An Extraordinary General Meeting (EGM) was held on 4 November at Ambea’s head office, Röntgenvägen 3D, in Solna, where a resolution was passed to adopt a long-term incentive programme for senior executives

and key employees in the form of warrants.

The minutes from the AGM and the EGM as well as all related documents are available at [ambea.com](http://ambea.com).

#### 2026 Annual General Meeting

The 2026 AGM will be held on 12 May at Ambea’s head office, Röntgenvägen 3D, in Solna, Sweden.

### 3. Nomination Committee

The task of the Nomination Committee is to prepare proposals for the AGM for the election of Board members,

Chair and auditor, and for the remuneration of Board members and auditors. The Nomination Committee shall consist of the company's Chair and one representative of each of the three largest shareholders, based on their shareholding in the company on 31 August in the year prior to the AGM. Prior to the 2026 AGM, the Nomination Committee has consisted of:

- Jakob Rikwide, Bolero Holdings Sarl, Chair of the Nomination Committee
- Oskar Andersson, Polaris Management
- Niclas Röken, Alcur Fonder
- Yrjö Närhinen, Chair of Ambea AB (publ).

During the year, the Nomination Committee held minuted meetings prior to the proposals to the AGM. The Nomination Committee applies Rule 4.1 of the Code as its diversity policy. For Ambea, this means that the Board must have a well-balanced composition of skills suitable for guiding strategic work responsibly and in a long-term sustainable manner. Competence and experience in care, corporate governance, business development, strategic development and financial issues are important areas, as well as previous Board experience. The objective is to achieve diversity and a gender balance. The Nomination Committee deems that the current Board reflects the desired composition. The Nomination Committee also reviewed the Board's annual evaluation of its own performance. The Nomination Committee presented its Board member proposal to the 2025 AGM in connection with the Notice and at ambea.com.

#### 4. Auditors

At the AGM on 14 May 2025, EY was re-elected as Ambea's auditor. The Auditor in Charge is Mikael Sjölander, authorised public accountant and member of FAR.

In 2025, the Auditor in Charge presented their observations from the review of the accounts and internal

control to the Board on one occasion, and there were no members of management present during some of the occasions. In addition, the auditor participated in all scheduled meetings with the Audit Committee.

#### 5. Board of Directors

The key purpose of the Board is to ensure sustainable development for Ambea, safeguard the interests of Ambea and its shareholders, appoint the CEO and ensure that the company complies with applicable laws, the Articles of Association and the Swedish Corporate Governance Code. The Board's duties also include establishing strategies, business plans and budgets, interim reports, annual accounts and annual reports, and adopting terms of reference and policies. The Board is ultimately responsible for Ambea's overall quality and sustainability strategy, materiality assessment and targets, as well as compliance with the Code of Conduct and other related policies and ensuring they are updated. The Board is also responsible for monitoring the company's financial performance and ensuring the quality of financial reporting and effectiveness of internal controls and evaluating the operations based on the objectives and guidelines set by the Board. Finally, the Board makes decisions regarding the company's significant investments, acquisitions and changes in the organisation and operations.

The Board follows written terms of reference that are revised and adopted by the statutory Board meeting every year. The terms of reference regulate Board practices and functions, and the distribution of work between Board members and the CEO.

Board meetings are held in accordance with a fixed annual schedule. Extraordinary meetings may also be held. The Chair and CEO maintain a continuous dialogue. The Chair is responsible for annual evaluations of the Board's performance. A survey was sent out to all

Board members in September.

The survey responses provide a basis for discussion amongst Board members regarding how their work can be improved.

#### Board work 2025

At the AGM, seven members were elected to the Board, which also consists of three employee representatives and two deputy employee representatives. The Board members are presented on pages 41–42.

During the year, the Board held 19 meetings, of which 11 were scheduled and eight were extra meetings. The extra meetings mainly addressed acquisitions, tenders and the start-up of new care units. The diagram on the following page presents the main matters and decisions made at these meetings. In 2025, preparatory work was carried out by three committees: the Audit Committee, Remuneration Committee and Quality & Sustainability Committee. The committees submitted regular reports to the Board, and their work served as decision support for the Board in its entirety.

#### 6. Audit Committee

The task of the Audit Committee is to ensure the quality of Ambea's financial and sustainability reporting, and to secure effective internal controls and risk management. The Audit Committee evaluates the work and independence of the auditors every year. In addition to members of the Committee, Ambea's President, CFO, Head of IR and Group Business Control, and Head of Group Accounting attend the Audit Committee's meetings, as well as other Heads of Functions if required. In 2025, the Audit Committee held six meetings.

#### Members

Gunilla Rudebjer (Chair), Yrjö Närhinen, Erik Malmberg and Samuel Skott.

#### 7. Remuneration Committee

The Remuneration Committee is responsible for presenting proposals for remuneration principles, remuneration and other terms of employment for Ambea's CEO and senior executives. The Committee is also responsible for following up the company's HR processes. Ambea's President and the Director of HR take part in the Committee's work, as do other Heads of Functions if necessary. In 2025, the Remuneration Committee held six meetings.

#### Members

Yrjö Närhinen (Chair), Roger Hagborg and Gunilla Rudebjer.

#### 8. Quality & Sustainability Committee

The task of the Board's Quality & Sustainability Committee is to ensure continuous development of the company's quality management system and sustainability performance. The company's President and the Director of Quality and Sustainability take part in this work, as do other business area representatives if necessary. In 2025, the Quality & Sustainability Committee held six meetings.

#### Members

Dan Olsson (Chair), Yrjö Närhinen, Erik Malmberg and Hilde Britt Mellbye.

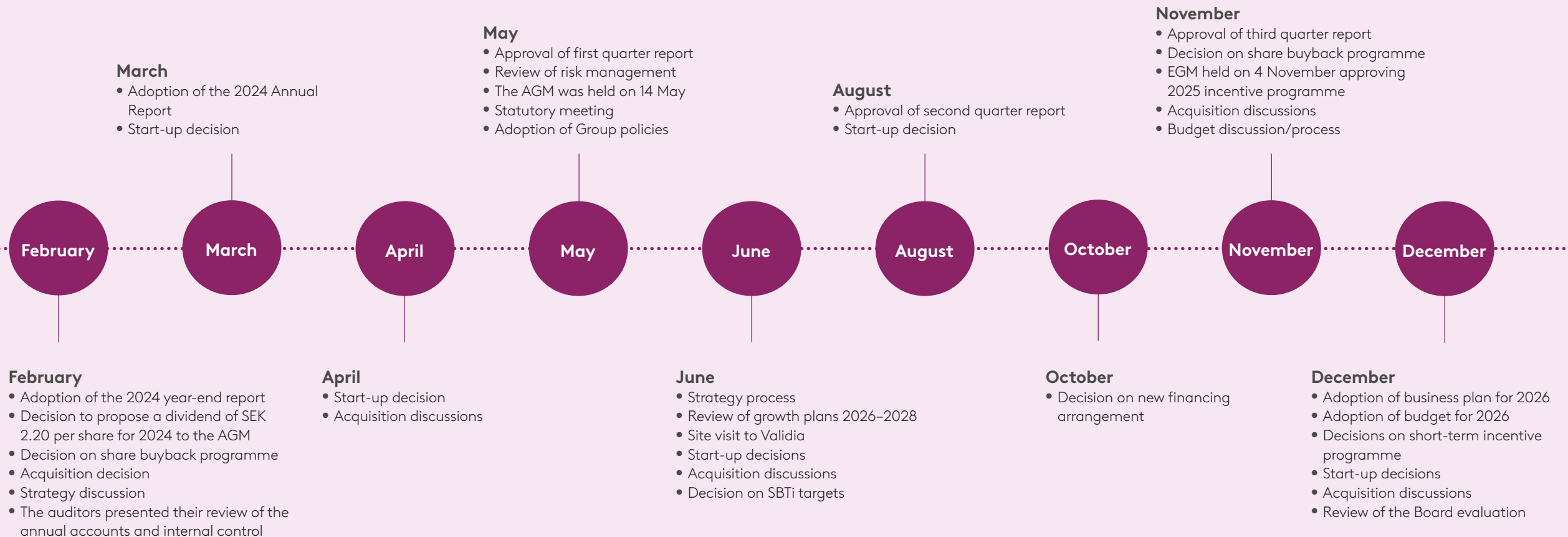
#### 9. CEO and Management Team

The President and Chief Executive Officer (CEO) is appointed by the Board and manages the operations in accordance with the terms of reference adopted by the Board.

The CEO and members of the Management Team are presented on pages 43–44. Information about the Management Team and Ambea's corporate governance is also available on Ambea's website ambea.com.

# Board work 2025

In 2025, the Board held 19 meetings. During the year, Board work was focused on implementation of the company’s strategy, acquisitions, the start-up of new care units under Own Management, major public tenders and the CSRD.



# Internal control

To ensure reliable and relevant financial information, Ambea has introduced a number of measures related to internal control and risk management.

Ambea’s procedures for internal control, risk assessment, control activities and monitoring of financial reporting have been designed to ensure reliable and relevant reporting according to IFRS, applicable laws and regulations and other requirements that apply to companies listed on Nasdaq Stockholm. Ambea bases its internal control system on the five components of the international COSO Internal Control Framework: Control Environment, Risk Assessment, Control Activities, Information and Communication, and Monitoring.

## Control Environment

Ambea’s Board is ultimately responsible for effective internal control and risk management. Every year, the Board adopts governing documents that provide the basis for, and promote, an effective control environment. These documents include terms of reference for the Board and the Board’s committees, governing documents for financial reporting and risk management, and overarching policies.

The company’s CEO is primarily responsible for the day-to-day operations. The company’s CFO, through delegation from the CEO, is responsible for operational decisions regarding internal controls over financial reporting and risk management, and Ambea’s financial manual. Ambea has an established structure, with busi-

ness area controllers, a company-wide finance function and an Audit Committee that ensures ongoing reviews of internal control and risk management systems. The control environment is strengthened by a strong company culture, and by transparent and relevant monitoring of the financial results and key figures at all levels.

## Risk Assessment

Ambea performs regular evaluations of operational risks. The risk assessment is also a key element of the annual strategy process, where risks in relation to the company’s ability to achieve its strategic targets are evaluated. The Audit Committee and management are responsible for ensuring that a risk assessment and management process is in place. The risk assessment is managed annually by the Board.

## Control and Monitoring Activities

Ambea’s key processes for financial reporting are continuously evaluated by the CFO and other financial functions. The CFO reports the results of the evaluation to the Audit Committee. The finance departments of each country perform a self-assessment every year, and the results are also presented to the Audit Committee for discussion. The operations are regularly monitored against set targets and key performance indicators are further developed with a focus on early warning signs. In addition to control activities at process level, a number of Group-wide controls are also carried out.

## Information and communication

Ambea’s communication and information structure is

aimed at disseminating relevant information quickly and accurately both externally and internally within the organisation. External communication, including financial reporting, is regulated by the policy for stock market information, which sets out the guidelines for what should be communicated, by whom, and how. Financial statements, quality reports and other relevant information are available on Ambea’s website ambea.com. Ambea’s overarching internal governing documents with guidelines are available for employees. Ambea’s Communication Policy and other governing documents clarify responsibilities and describe how and when internal information should be communicated.

## Internal audit

Based on the Audit Committee’s evaluation, the Board has decided not to establish a separate internal audit function. The decision is based on the assessment that the need for necessary control and monitoring is met by Ambea’s quality management system with regard to the monitoring of operational quality, and by the monitoring activities of the finance function and Audit Committee with regard to internal control over financial reporting. The Board evaluates the need for a separate internal audit function every year.

## Focus 2025

In 2025, the Audit Committee retained its focus on further development of the company’s internal control and risk management, with an emphasis on the financial reporting.

# Board of Directors

	 <b>Yrjö Närhinen</b>	 <b>Gunilla Rudebjer</b>	 <b>Samuel Skott</b>	 <b>Hilde Britt Mellbye</b>	 <b>Dan Olsson</b>	 <b>Erik Malmberg</b>
<b>Assignment and elected</b>	Chair since 2022, Board member since 2021	Board member since 2016	Board member since 2021	Board member since 2022	Board member since 2022	Board member since 2025
<b>Other ongoing assignments<sup>1</sup></b>	Chair of Evidia Group AG, Better Burger Society Oy and LeadDesk Plc, Board member of Kry International AB, Oriola Corporation and Avonova AS	Board member of Skistar AB, NCAB Group AB, Scandic Hotels Group AB and Swedish Space Corporation	President and CEO of Dustin AB	President and Chair of UNICEF Norway, and Board member of AcadeMedia AB	Chair of Vimera Specialistvård AB and Board member of Integrated Diagnostics Holdings	Board member of Proact IT Group AB
<b>Education</b>	PED, IMD Business School BSc International Business, Helsinki School of Economics	MSc in Business and Economics, Stockholm School of Economics	MSc Industrial Engineering and Management, Linköping University	MBA from the Norwegian School of Economics (NHH)	Diploma in economics from Lund University	MSc in Business and Economics, Stockholm School of Economics
<b>Previous experience</b>	CEO of Terveystalo, Board member Martela Group, CEO Oy Hartwall AB and CEO Procter & Gamble Finland and Norway	CFO of Scandic Hotels, CFO of Cision, CFO of Parks & Resorts Scandinavia, CFO of Mandator and CFO of TUI Nordic (Fritidsresor)	CEO of HiQ, CEO of Tele2 Sverige, and Chief Commercial Officer of Tele2 AB	CEO of Frisk Gruppen/Falck Norge AS, CEO of A/S Vinmonopolet and CEO of Norlandia Care Group AS	CEO of Team Olivia, CEO of Helsa AB and CEO of Unilabs, and SVP of Capio BA Diagnostics	Investment Advisory Professional at Triton Partners Equity Analyst at Goldman Sachs
<b>Born</b>	1969	1959	1978	1961	1965	1982
<b>Board meeting attendance</b>	19/19	19/19	18/19	19/19	19/19	11/11
<b>Committees</b>	Chair of Remuneration Committee, member of Audit Committee and Quality & Sustainability Committee	Chair of Audit Committee, member of Remuneration Committee	Member of Audit Committee	Member of Quality & Sustainability Committee	Chair of Quality & Sustainability Committee	Member of Audit Committee and Quality & Sustainability Committee
<b>Committee meeting attendance</b>	18/18	12/12	5/6	6/6	6/6	6/6
<b>No. of shares<sup>1</sup></b>	42,575	10,000	5,000	6,429	11,140	9,000
<b>Board and Committee fees</b>	1,140,000	600,000	440,000	440,000	500,000	490,000
<b>Independent of the company</b>	Yes	Yes	Yes	Yes	Yes	Yes
<b>Independent of majority shareholders</b>	Yes	Yes	Yes	Yes	Yes	Yes

<sup>1</sup> Pertains to the situation on 16 March 2026. Daniel Björklund stepped down from the Board in conjunction with the Annual General Meeting in May.





Board of Directors, cont.

	
	<b>Roger Hagborg</b>
<b>Assignment and elected</b>	Board member since 2025
<b>Other ongoing assignments<sup>1</sup></b>	Partner at Polaris Management A/S
<b>Education</b>	MSc in Business and Economics, Stockholm School of Economics
<b>Previous experience</b>	Portfolio Manager at Triton Partners and at SEB Asset Management, VP at Cevian Capital and analyst at AB Custos
<b>Born</b>	1973
<b>Board meeting attendance</b>	11/11
<b>Committees</b>	Member of Remuneration Committee
<b>Committee meeting attendance</b>	4/4
<b>No. of shares</b>	44,424 <sup>2</sup>
<b>Board and Committee fees</b>	440,000
<b>Independent of the company</b>	Yes
<b>Independent of majority shareholders</b>	Yes

<sup>1</sup> Pertains to the situation on 16 March 2026.

<sup>2</sup> In addition to direct holdings, Roger Hagborg indirectly owns 864,702 shares through Polaris Management A/S, which is a shareholder of Ambea AB.

Employee representatives on the Board<sup>3</sup>

		
	<b>Patricia Briceño Rodriguez</b>	<b>Charalampos Kalpakas</b>
<b>Assignment<sup>4</sup></b>	Board member in capacity of employee representative for Ambea. Employed as nursing assistant at Ambea since 2008. Elected by the Swedish Municipal Workers' Union.	Board member in capacity of employee representative for Ambea and employed as nurse at Ambea since 2006. Elected by the Swedish Association of Health Professionals.
<b>Elected</b>	2016	2016
<b>Board meeting attendance</b>	19/19	17/19
<b>No. of shares</b>	400	-
		
	<b>Magnus Sällström</b>	<b>Linda Johansson</b>
<b>Assignment<sup>4</sup></b>	Board member in capacity of employee representative for Ambea and employed as workplace supervisor at Ambea since 1999. Elected by the Swedish Vision Union.	Deputy Board member in the capacity of deputy employee representative for Ambea and employed as residential care assistant in Nytida since 2022. Elected by the Swedish Vision Union.
<b>Elected</b>	2016	2024
<b>Board meeting attendance</b>	18/19	11/19
<b>No. of shares</b>	-	-

<sup>3</sup> In 2025, Martin Rönnlund was also an employee representative on the Board.

<sup>4</sup> Pertains to the situation on 16 March 2026.

# Management Team

	<b>Mark Jensen</b>	<b>Benno Eliasson</b>	<b>Fredrik von Malmberg</b>	<b>Susanne Sjöberg</b>	<b>Ingvild Kristiansen</b>
<b>Position</b>	President and CEO since 2021	CFO since 2020	Managing Director of Nytida since 2022	Managing Director of Vardaga since 2024	Managing Director of Stendi since 2019
<b>Other assignments<sup>1</sup></b>	Chair of the Association of Private Care Providers and Svenska Brasserier AB.	–	Elected to the Association of Private Care Providers' Individual and Family Care sector council.	Elected to the Association of Private Care Providers' Elderly Care sector council.	Board member of NHO Geneo, and Chair of the industry organization for healthcare and welfare within NHO Geneo.
<b>Education</b>	Internal leadership programmes in Dansk Supermarked and Carlsberg Group, including "Leading for Results," London Business School (2013–2014). Courses at Aarhus School of Business, Denmark. Reserve Officers' School, The Army Engineer- and ABC School, Farum, Denmark	MSc in Business and Economics, Linné University	Pedagogy, Stockholm University Personnel Resource Management, Stockholm University	Registered nurse. Management program, Ersta Sköndal University College	Degree in nursing, Sør-Trøndelag University College. Master's in organisation and leadership, Norwegian University of Science and Technology (NTNU)
<b>Previous experience</b>	CEO MTR Nordic Group, 2019–2021 Carlsberg Group, 2006–2018, various positions, including CEO, at Carlsberg Sweden, 2010–2016. Netto, 1995–2005, including CEO of Netto in Sweden, 2002–2005.	Group CFO of HL Display (2017–2020) CFO of Proffice Group (2012–2017), Deputy CEO of ATG (2005–2012) CFO of Ikano Bank (2001–2005)	Sector Manager Nytida AB (2016–2022), Regional Manager Solhaga-gruppen (2014–2016) Various positions at Enigma Omsorg (1995–2014), and Teacher, Järfälla Municipality (1989–1995)	Vice Regional Manager & Regional Manager, Vardaga (2014–2023). Operations manager, hospital of Saltsjöbaden, Vardaga (2011–2014). Unit manager and nurse, Familjeläkarna i Saltsjöbaden (2008–2011).	Deputy CEO of Stendi/Aleris Norway, responsible for elderly care (2016–2019). Head of substance abuse and psychiatry division in Aleris (2010–2017) Head of Quality Aleris BOI AS.
<b>Born</b>	1971	1965	1967	1970	1973
<b>No. of shares<sup>1</sup></b>	169,500	35,000	26,726	3,797	8,500
<b>No. of warrants</b>	187,000	105,000	32,687	12,687	28,500

<sup>1</sup> Pertains to the situation on 16 March 2026. Ulla Tansen (HR) was also a member of the Management Team during 2025.

## Management Team, continued

	 <b>Laura Ämmälä</b>	 <b>Trine Mottlau</b>	 <b>Elin Delvert</b>	 <b>Erika Enestad</b>
<b>Position</b>	Managing Director of Validia since 1 April 2025	Managing Director of Altiden since 1 May 2025	Director of HR since 1 March 2025	Director of Quality and Sustainability since 2024
<b>Other assignments<sup>1</sup></b>	Chairman of the Board, Lääkärikeskus Aava ja Pikkujätö Oy	–	–	–
<b>Education</b>	Licentiate of Medicine, University of Helsinki eMBA, Aalto University	Leadership Diploma for Healthcare Sector (2005) Licensed Midwife, Danish Midwifery School (1998)	Master's Degree in International Economics from Uppsala University and Carlos III de Madrid. HR studies at Stockholm University and University of Maryland	MSc in Business and Economics, Stockholm School of Economics. Bachelor of Science in Molecular Biology from Uppsala University
<b>Previous experience</b>	Business Director, Suomen Terveystalo (2016–2021) Minister of Social Affairs and Health, Finland (2014–2015) Deputy Mayor of Helsinki (2011–2016)	Deputy Emergency Director, Region Hoedstadens Akutberedskap Hospital Director, Aleris-Hamlet Hospitaler	HR Director, Bilia (2018–2024) HR Director Sweden & Denmark, Stanley Security (2016–2018) Senior roles in HR, Telia Company (2011–2016) HR Director, Unibet (2006–2011) HR Manager Nordics, Newell Brands (2005–2006) VP HR, L-Soft (2000–2005)	Head of Division Vestum (2022–2024) CEO of MTR Tech (2018–2022) CFO of MTR Tech (2014–2018) Controller MTR (2011–2014) Project manager/controller Karolinska University Hospital (2008–2011)
<b>Born</b>	1977	1959	1971	1982
<b>No. of shares<sup>1</sup></b>	4,700	319	2,000	60
<b>No. of warrants</b>	22,000	3,449	10,000	6,839

<sup>1</sup> Pertains to the situation on 16 March 2026.

# About the share

Ambea's share is listed on Nasdaq Stockholm in the Nordic Mid Cap segment. On 31 December 2025, the company's market capitalisation was SEK 11.9 billion and the closing price of Ambea's share was SEK 141.30.

## Trading

Ambea's share has been listed on Nasdaq Stockholm, Nordic Mid Cap segment, Health Care sector, since 31 March 2017. In 2025, the opening price was SEK 95.90 and the closing price was SEK 141.30, up 47 per cent. This can be compared with Nasdaq Stockholm as a whole (OMX Stockholm PI), which rose approximately 9 per cent. The highest price for the Ambea share in 2025 was SEK 143.60, and the lowest SEK 88.95.

In 2025, a total of 57.1 millions (79.6) Ambea shares were traded, corresponding to about 70 per cent of the total number of shares outstanding.

## Dividend policy

Ambea's objective is that 30 per cent of net profit for the year will be distributed. The proposed dividend should take Ambea's long-term growth opportunities, future earnings, financial position and general financial and operational circumstances into consideration.

## Proposed dividend for 2025

For 2025, the Board proposes that the Annual General Meeting (AGM) adopt an ordinary dividend of SEK 2.65 (2.20) per share.

## Share capital

At the end of 2025, the number of shares in Ambea was 84,101,290. There is only one class of share, whereby each share carries the same voting rights and equal rights to the company's assets and profits.

## Ownership structure

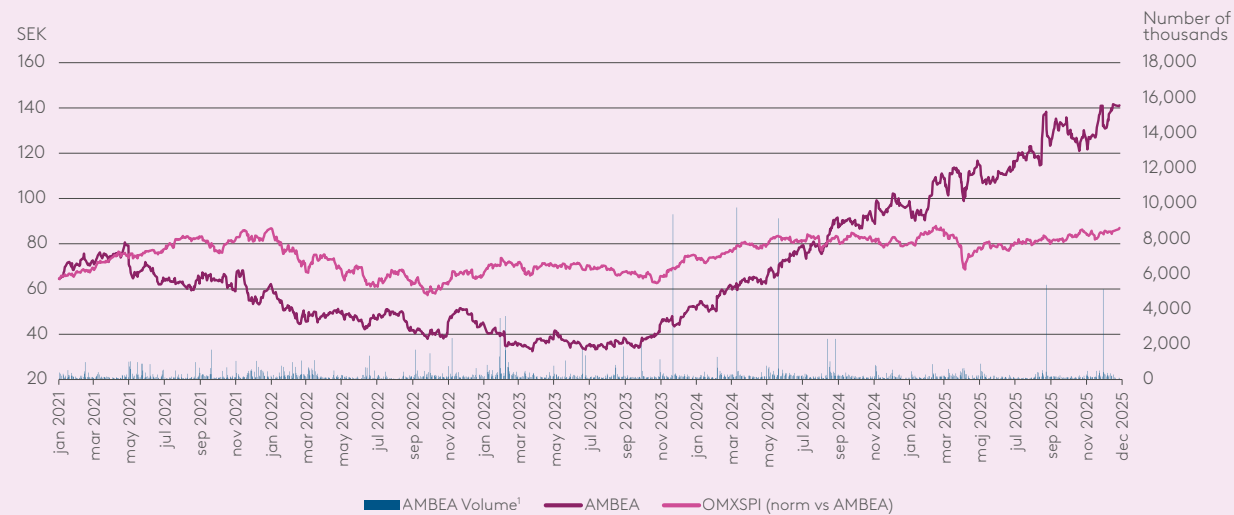
At the end of the year, Ambea had 8,216 shareholders in the share register, of which the ten largest owned 31 per cent of the capital and votes. About 31 per cent of the shares were registered in the name of Swedish

owners, and 69 per cent in the name of foreign owners. At the end of the year, the five largest shareholders included Första AP-fonden, BNP Paribas Asset Management, DNCA Finance S.A, Dimensional Fund Advisors and Swedbank Robur Funds. Refer to the adjacent table for more information on the largest shareholders.

## Holding of treasury shares

On 31 December 2025, the company held 2,000,000 shares in treasury, corresponding to 2.4 per cent of votes and capital.

## Share price



<sup>1</sup>Shares traded on Nasdaq Stockholm

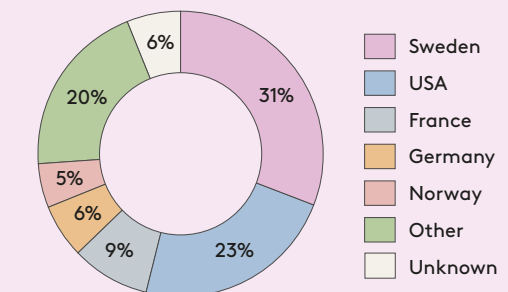
## Largest shareholders as of 31 December 2025

Owner	No. of shares	Capital/votes (%)
Första AP-fonden	5,200,000	6.2
BNP Paribas Asset Management	3,501,618	4.2
DNCA Finance S.A	2,981,355	3.5
Dimensional Fund Advisors	2,843,187	3.4
Swedbank Robur Funds	2,515,000	3.0
Ambea AB	2,000,000	2.4
Oy Mobility Finland Ab	2,000,000	2.4
BlackRock	1,887,240	2.2
JPMorgan Asset Management	1,804,590	2.1
Avanza Pension	1,655,474	2.0
<b>Total, ten largest shareholders</b>	<b>26,388,464</b>	<b>31.4</b>
Other	57,712,826	68.6
<b>Total</b>	<b>84,101,290</b>	<b>100.0</b>

## Ownership structure

No. of shares	No. of owners	Capital/votes (%)
5,001-	429	90.1
501-5,000	1,507	2.6
1-500	6,395	0.9
Anonymous ownership	N/A	6.4
<b>Total</b>	<b>8,331</b>	<b>100.0</b>

## Shareholding per country



# Auditor's report on the corporate governance statement

*To the general meeting of the shareholders of Ambea AB (publ), corporate identity number 556468-4354*

## Engagement and responsibility

It is the Board of Directors who is responsible for the corporate governance statement for the year 2025 on pages 37-45 and that it has been prepared in accordance with the Annual Accounts Act.

## The scope of the audit

Our examination has been conducted in accordance with FAR's standard RevR 16. The auditor's examination of the corporate governance statement. This means that our examination of the corporate governance statement is different and substantially less in scope than an audit conducted in accordance with International Standards on Auditing and generally accepted auditing standards in Sweden. We believe that the examination has provided us with sufficient basis for our opinions.

## Opinions

A corporate governance statement has been prepared. Disclosures in accordance with chapter 6 section 6 the second paragraph points 2-6 the Annual Accounts Act and chapter 7 section 31 the second paragraph the same law are consistent with the annual accounts and the consolidated accounts and are in accordance with the Annual Accounts Act.

Stockholm, the date stated on our electronic signature

Ernst & Young AB

Mikael Sjölander  
*Auktoriserad revisor*